

**EASTERN RIO BLANCO COUNTY HEALTH SERVICE DISTRICT  
PIONEERS MEDICAL CENTER  
MONTHLY MEETING OF THE FINANCE SUBCOMMITTEE  
BOARD OF DIRECTORS  
December 29, 2020**

**DIRECTORS PRESENT:**

Kim Brown (President)	Kai Turner (Vice-President)
Mark Schryver	Todd Shults
Suzan Pelloni	Eric Jones
Brian Bofinger	
Regas Halandras	

**OTHERS PRESENT:**

Liz Sellers -CEO  
John Brooks - Counsel  
Tim Howard - CFO  
Danette Coulter - PFS

**APPROVAL OF AGENDA:**

A motion to approve the minutes was made, seconded and approved.

**APPROVAL OF MINUTES:**

A motion to approve the meeting minutes for October 27<sup>th</sup> was made by Susan, seconded by Kai, all in favor, motion carried.

A motion to approve the November 24<sup>th</sup> minutes was approved by Regas and seconded by Susan, all in favor.

**PUBLIC COMMENT:**

President Brown opened the floor for public comment. No members of the public present.

**FINANCIAL REPORTS AND UPDATES**

Tim Howard – Accounting

Approval of the November A/P check register was made by Mark and seconded by Kai. Motion carried.

November Income Statement:

Covid Income recognized which came on November 5<sup>th</sup>, \$1.8 million forgiveness notice received.

Looking at salary and wages which are over budget for this year, \$382,000 over budget. Tim will be looking into why we are over.

Most of the \$385,000 of Covid money expense is related to salaries. Broke out into 10 categories, salaries \$268,000, \$100,000 for non-salary expense (medical supplies and PPE, Half is PPE, infrastructure, inventory, and IT).

Bad debt expense went up to \$500,000 since June, Hospital did not make any entries to increase the reserves. So we are behind, we had a huge catch up.

Contractual adjustment is very high. Tim will look at that too, be back with those questions.

Benefits went down \$50,000 and salaries did go up \$300,000. – Tim will come back and answer.

Leases and Rent expenses, marketing. Trying to get everything to the right GL number. Looks like there is a decrease in marketing? Some expenses not going to the right place. Should be correct by March Audit.

Why did we budget 6 million to property tax revenues? We are going to drop from \$4.2 to \$3.8 million. Need to look at how to make up for the short fall. Looking into a cost containment plan. Some type of error in the budget process for the 6 million estimate in tax revenue.

Board Statistical Report- Tim,

November numbers low, Questions on why the home health numbers have decreased. Thinking it is because of the season, holidays.

Surgery and orthopedics cases were broke-out on the spread sheet by Ortho and other. Physician office visits by surgeon and MHFC.

Days in A/R are trending very well - congratulations to Danette and her team!

The budget and prior year sheet is somewhat confusing. Tim will revise the format.

May try and look at historical data to more understand the trends.

Question on why the Walbridge Wing numbers change so much? Suggestion of putting total number of residents and not units.

#### **PFS Danette-**

Website, we are waiting on Athena and should be up on the website soon. Will give gross charges. And various rates. Danette is finishing up the machine readable charge master. Should be in compliance. Will show, Gross charges, self-pay price, hospital negotiated rate, physician negotiated rate. Does not include Medicaid and Medicare.

Had some decreases in various categories, only had 18 surgeries in November but numbers have gone up in December. Holidays and chart signatures can affect the numbers.

Medicare per-diem rate did go up Dec 17<sup>th</sup>, up for the inpatient rate and the outpatient did drop from 59% to 54%. Swing bed did go up per day and the clinic did also go up.

Our prices are increasing and self-pay patients are getting a 20 percent discount.

Entertain a motion to present the financial to board for acknowledge and acceptance by Regas and Todd.

All in favor, no opposition.

Adjourn by Susan and Todd. All in favor.